

**AVENTURA ISLES
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND AMENDED BUDGET
FISCAL YEAR 2016**

**AVENTURA ISLES
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND AMENDED BUDGET
FISCAL YEAR 2016**

	FY '16 Actual	FY '16 Original Budget	Budget to Actual Variance	Proposed Amendment Increase/ (Decrease)	FY '16 Final Budget
REVENUES					
Assessment levy: on-roll - net	\$ 88,279	\$ 88,295	\$ 16	\$ -	\$ 88,295
Interest and miscellaneous	30	-	(30)	30	30
Total revenues	<u>88,309</u>	<u>88,295</u>	<u>(14)</u>	<u>30</u>	<u>88,325</u>
EXPENDITURES					
Professional & administrative					
Supervisors	600	4,000	3,400	(3,400)	600
Management/accounting/recording	48,000	48,000	-	-	48,000
Legal	15,985	10,000	(5,985)	5,985	15,985
Engineering	2,273	1,500	(773)	773	2,273
Audit	4,200	5,500	1,300	(1,300)	4,200
Arbitrage rebate calculation	-	1,200	1,200	-	1,200
Dissemination agent	1,000	1,000	-	-	1,000
Trustee	3,500	6,500	3,000	-	6,500
Telephone	200	200	-	-	200
Postage	166	500	334	-	500
Printing & binding	500	500	-	-	500
Legal advertising	668	1,000	332	-	1,000
Annual special district fee	175	175	-	-	175
Insurance	5,350	5,500	150	(150)	5,350
Contingencies/bank charges	538	500	(38)	2,474	4,840
Website	1,282	500	(782)	782	1,282
Annual operating permit	1,587	800	(787)	787	1,587
Total professional & administrative	<u>86,024</u>	<u>87,375</u>	<u>1,351</u>	<u>5,951</u>	<u>95,192</u>
Other fees & charges					
Property appraiser	-	460	460	-	460
Tax collector	-	460	460	-	460
Total other fees & charges	<u>-</u>	<u>920</u>	<u>920</u>	<u>(920)</u>	<u>920</u>
Total expenditures	<u>86,024</u>	<u>88,295</u>	<u>2,271</u>	<u>(2,271)</u>	<u>96,112</u>
Excess/(deficiency) of revenues over/(under) expenditures	2,285	-	(2,285)	2,301	(7,787)
Fund balances - beginning	19,213	4,781			19,213
Fund balances - ending	<u>\$ 21,498</u>	<u>\$ 4,781</u>			<u>\$ 11,426</u>